



Oakland-Alameda County
Coliseum Authority

OAKLAND-ALAMEDA COUNTY COLISEUM AUTHORITY

NOTICE AND AGENDA

BOARD OF COMMISSIONERS

June 19, 2020

Friday, 8:30 a.m.

Hi there,

You are invited to a Zoom webinar.

When: Jun 19, 2020 08:30 AM Pacific Time (US and Canada)

Topic: OACCA Board Meeting 6.19.2020

Please click the link below to join the webinar:

<https://zoom.us/j/97313326711?pwd=NjdwcNlBZWxkZWdNTMWhHTmh0R3N4UT09>

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1. CALL TO ORDER

2. ROLL CALL

3. APPROVAL OF MINUTES

4. OPEN FORUM

5. REPORTS

5a. Executive Director's Report

5b. General Manager's Report

6. NEW BUSINESS

(i) Review and consider the proposed Budget for Fiscal Year 2020-21 in the amount of \$36,997,500 for the Oakland-Alameda County Coliseum Authority ("Budget") and (ii) Adopt a Resolution approving the final Budget

7. CLOSED SESSION

7a. CONFERENCE WITH LEGAL COUNSEL-ANTICIPATED LITIGATION

Initiation of litigation pursuant to Government Code Section 54956.9(d)(4) (One Case)



7b. EXISTING LITIGATION (Gov't Code Section 54956.9(d)(1):Oakland-Alameda County Coliseum Authority v. Golden State Warriors, LLC, First District Court of Appeal, Case No. A15768

8. REPORT FROM COUNSEL ON CLOSED SESSION

9. ADJOURNMENT



Oakland-Alameda County
Coliseum Authority

Oakland-Alameda County Coliseum Authority
June 5, 2020
Zoom Special Board Meeting Minutes

CALL TO ORDER

Chair Reid called the meeting to order at 11:18 a.m.

ROLL CALL

Chair Reid

Commissioner De La Fuente

Commissioner Thompson

Commissioner Linton

Commissioner Hill

OPEN FORUM

No Speakers

BUSINESS

Preliminary discussion and Board direction for JPA Budget for FY 2020-21.

Interim Executive Director Henry Gardner reported on the effect the COVID-19 pandemic has had on the financial status of the Oakland Arena and Ring Central Stadium. Mr. Gardner summarized the budget, assuming the complex won't have any events before January 2021. The Oakland A's may have a limited season playing games with minimal or no fans. New protocols will impact budget when restrictions are lifted. Questions were raised regarding operating, fixed, and unavoidable cost and capital improvements. Mr. Gardner is working with ASM on all questions asked and items will be addressed in detail at budget presentation. Chris Wright, General Manager for ASM, is working with a variety of entities that provide entertainment activities for touring engagements for 2021. Until restrictions and requirements for social gathering have been outlined there has been no commitments for engagements.

Mr. Gardner will provide the Board with the proposed budget a week before the budget presentation meeting for Commissioners to review.

Closed Session

The Board moved to closed session at 11:42 a.m.

Report from Counsel on Closed Session

There is no reportable action from closed session.

Adjournment

Meeting adjourned at 12:15 p.m.

Adam Benson- Secretary



Oakland-Alameda County
Coliseum Authority

Oakland-Alameda County Coliseum Authority
May 22, 2020
Zoom Special Board Meeting Minutes

CALL TO ORDER

Chair Reid called the meeting to order at 8:35 a.m.

ROLL CALL

Chair Reid

Commissioner Haggerty

Commissioner Hill

Commissioner Thompson (joined at 8:38 a.m.)

Vice Chair Miley

Commissioner Linton

Commissioner Taylor

Commissioner De La Fuente

OPEN FORUM

No Speakers

REPORTS

Executive Director Report

Interim ED Henry Gardner started the meeting correcting a statement he made during the May 15, 2020 meeting, that the "JPA has no money." ED Gardner apologized to Commissioner Haggerty for the overstatement, and clarified that we do not have unlimited money.

Interim Executive Director Henry Gardner provided background information supporting the resolution to pay part-time employees accrued sick leave. There are 753 part-time employees working at Coliseum Complex, represented by multiple unions and nonunion. The maximum sick leave accrual is 72 hours per employee. Summarizing the budget, there is a deficit from the postponed or cancelation of events. ED Gardner asked ASM to evaluate if major capital improvements for current fiscal year budget can be deferred to next year. Critical capital improvements will not be deferred. The budget for the next fiscal year is currently being worked on. The reserve fund is approximately \$34 million. The reserve fund is a result of the three major sports franchises and robust activity at the Coliseum Complex. The loss of two of the major sports franchises and COVID-19 pandemic has and will negatively impact the budget. The reserve fund will be used to cover operating cost and a portion of the debt service on Arena and Stadium. ED Gardner has reviewed an ordinance approved by the City of Oakland on emergency sick leave pay and how it may apply to private sectors. The ordinance applies to employers with 51 or more employees. This ordinance was provided to ASM for their review and if applicable, may be a request for JPA funding. The proposed budget for FY 2020-21 will be on a rolling basis. The first quarter will give estimate of activities and revenues that may be able to be secured and projections for second quarter and throughout the fiscal year.

Mr. Gardner recommends approval of the resolution to transfer funds from JPA reserve fund to the current budget for payment of accrued sick leave to ASM Global part-time employees.

Commissioner Taylor asked what the policy and procedure is for ASM employee sick leave accrual and why JPA would have to be responsible for the entire amount. GM Chris Wright explained sick leave pay for full-time is accrued differently than for part-time employees. Part-time employees' sick pay is specific to events. If a part-time employee is scheduled for an event and calls in sick, the cost of the sick pay is expensed through the revenue from the event. The recognized sick time pay against the event has no liability for sick pay until used. If a part-time employee doesn't use sick time or terminates employment, it is not an expense. The accrual is only an expense at the time it is used.

Commissioner Linton asked for a verbal report from legal counsel regarding analysis of the JPA's obligation for this payment. Bijal Patel, legal counsel from the City of Oakland, replied that the agreement between the Authority and ASM Global does state the Authority is obligated to pay operating expenses that include employee incurred and accrued expenses.

Commissioners Taylor, Linton, De La Fuente, and Haggerty asked questions regarding liability of the funds and if payment of funds will provide potential for full-time employees to request sick leave pay out.

General Manager Chris Wright addressed the questions. He highlighted that funds received is managed on the Authority's behalf. Any and all monies saved, not used or reimbursed, will belong to JPA/OACCA.

Open Forum

Omar Sabeth from local 107 and Becky Rhoades from Alameda Labor Counsel spoke in support of the resolution, thanking Commissioners De La Fuente, Miley, and Haggerty for their support.

New Business

4a. RESOLUTION AUTHORIZING THE AUTHORITY TREASURER TO 1) TRANSFER \$550,000 FROM THE RESERVE FUND TO AUGMENT THE ALREADY AGREED-UPON BUDGET WITH ASM GLOBAL FOR ITS SERVICES FOR FISCAL YEAR 2019-2020 PURSUANT TO THE COLISEUM COMPLEX MANAGEMENT AGREEMENT; AND 2) REMIT SUCH FUNDS IMMEDIATELY TO ASM GLOBAL FOR PAYMENT TO ITS PART-TIME EMPLOYEES UNABLE TO CONTINUE WORK AT THE COLISEUM COMPLEX, FOR ACCRUED SICK LEAVE, IN ORDER TO PROVIDE IMMEDIATE RELIEF DURING THE COVID-19 PANDEMIC was submitted for approval. Motion to approve by Commissioner De La Fuente and seconded by Commissioner Haggerty. Commissioners Reid, Miley, Haggerty, Taylor, De La Fuente, Hill, and Thompson approved the motion. Commissioner Linton abstained. The resolution was approved.

4b. RESOLUTION APPROVING AND AUTHORIZING THE EXECUTION OF AN ADVISORY SERVICES AGREEMENT, IN AN AMOUNT OF \$24,500 PLUS REIMBURSABLE EXPENSES IN AN AGGREGATE AMOUNT NOT TO EXCEED \$2,000, WITH THE BIGELOW COMPANIES, INC., TO CONDUCT A COMPETITIVE SOLICITATION PROCESS, EVALUATE BIDDERS, AND NEGOTIATE FINAL CONTRACT TERMS WITH THE APPROVED BIDDER FOR MANAGEMENT AND OPERATION OF FOOD AND BEVERAGE SERVICES AT THE OAKLAND-ALAMEDA COUNTY ARENA was submitted for approval. Commissioner Haggerty moved to approve, and Commissioner De La Fuente seconded the motion. Commissioners Reid, Miley, Haggerty, Taylor, De La Fuente, Hill, Thompson, and Linton approved the resolution. The motion was approved by consensus.

Closed Session

The Board moved to closed session at 9:40 a.m.

Report from Counsel on Closed Session

There is no reportable action from closed session.

Adjournment

Meeting adjourned at 10:30 a.m.

Adam Benson- Secretary



Oakland-Alameda County
Coliseum Authority

Oakland-Alameda County Coliseum Authority
May 15, 2020
Zoom Special Board Meeting Minutes

CALL TO ORDER

V. Chair Nate Miley called the meeting to order at 8:35 a.m.

ROLL CALL

Vice Chair Miley
Commissioner Haggerty
Commissioner Taylor

Commissioner Hill
Commissioner De La Fuente
Commissioner Linton

APPROVAL OF MINUTES

The minutes for April 17, 2020 were submitted for approval. Commissioner De La Fuente moved to approve minutes and Commissioner Taylor seconded the motion. Commissioners Miley, Haggerty, Taylor, Hill, De La Fuente, and Linton approved the minutes. The motion was approved by consensus.

OPEN FORUM

Omar Sabeh from Local 107 asked to obtain OACCA prior meeting minutes. He was informed minutes are public record and can be found on OACCA website. Copies may be obtained through a public request to OACCA Executive Assistant Renee Savage.

REPORTS

Executive Director Report

Henry Gardner rearranged the presentation order of his report. First, he spoke about **Part-time employees at AEG/ASM request for accumulated sick leave pay**. In April, a request was received from bargaining unit for AEG part-time employees to receive accumulated sick pay. Calculated cost would be \$550k. The City of Oakland and County of Alameda would need to approve and authorize this payment.

AEG Vice President of Finance Greg Hatch gave an update on year to date finances.

Commissioner Haggerty asked whose responsibility is it to pay sick leave?

County Counsel Andrea Weddle replied the decision to pay out the accumulated sick leave is AEG /ASM. The financial responsibility would be on the City and County.

Auditor Controller Melissa Wilk said there is approximately \$33 million in reserve.

Commissioners Haggerty, Miley, Taylor and De La Fuente agreed part-time staff should receive sick leave payment. It is imperative to decide quickly.

Commissioners agreed to have a Special meeting Friday May 22, 2020 to present as an action item and present a resolution to the Board to approve pay for part-time staff sick accrual.

OPEN FORUM

Speakers:

> Omar Sabeth, Business Manager from Local 107, stagehand employees union, spoke thanking Commissioners Miley, Haggerty, Taylor and De La Fuente for their support to pay part-time employee sick leave accrual. Mr. Sabeth thanked Chris Wright and Greg Hatch from ASM Global for their continued support.

>Becky Rhoades, Political Director for Alameda Labor Counsel, requested that the Commissioners approve the stagehand part-time employee sick leave accrual. Ms. Rhoades thanked the supporting Commissioners.

> Nicole Strange, Assistant General Manager for Oakland Coliseum/Ring Central Complex, expressed her support for the stagehands.

Commissioner Hill asked for a report detailing the full scope of expense for possibility, if any, for other claims.

Executive Director Report

Financial Impacts

Mr. Gardner requested a report from ASM Global on the financial impacts of postponed and canceled events. Conditions for re-opening would depend on Public Health Officer and Governor's mandate along with event promoters' commitments. It is recommended ASM reduce their operating expense through the end of the year. Revenues must be generated to remain solvent and to address the Debt Service on the Arena and Stadium. Currently, there is not a start date for Oakland A's baseball. There has been conversation to play baseball games without fans and possibly in designated stadiums only. For the next month, JPA will work with ASM creating and fine tuning the budget under the COVID-19 pandemic circumstances.

General Managers Report

Greg Hatch gave the General Managers report for GM Chris Wright. Mr. Hatch reported on the financial impact COVID-19 has had on the Coliseum Complex. Mr. Hatch reported that through February, the budget was at a \$1.5 million surplus. In March, there were 13 event cancellations through June, which equates to \$3 million net even income. Mr. Hatch is optimistic that ASM will be able to come close to meeting budget by yearend.

Executive Director Report

Commissioner Linton asked about JPA's status of current vendors and nonpayment due to the impact of COVID-19. Mr. Gardner replied the nonpayment does have an impact on JPA finances and will address in closed session.

Commissioner Hill asked what modifications can be done now to be ready and prepared for reopening of the Coliseum Complex once allowed. Mr. Gardner replied that at this time, he is unaware of a current plan developed to accommodate the different strategies to reopen. We will survey other venues for plans on modification.

Commissioner Taylor stated the responsibility of arena and stadium modifications should be with management company ASM Global. ED Gardner agreed and stated he would work with ASM on development modifications. Commissioner Taylor and ED Gardner addressed and agreed the budget should include scenarios for different circumstances.

Commissioner Haggerty stated COVID-19 is here to stay without a vaccine and we have to learn to live with it, stressing that small and large companies need to reopen safely.

Greg Hatch stated ASM Global is developing a strategy on how to deal with COVID-19 in all of their arenas. Mr. Hatch will supply copies to the Commissioners when available.

Nicole Strange reported ASM Global does have a COVID-19 task force which has been meeting for weeks. Strategies and best practices have been discussed weekly.

Commissioner De La Fuente reported the possible negative impact the pandemic has had on small businesses.

Request for Parking Lot COVID-19 TESTING

Ed Gardner has received several requests for COVID-19 testing and antibody testing. There haven't been any follow-up requests since protocols were given to those requesting the use of parking lot and arena.

Request for RFP Food Service

Mr. Gardner reported the Bigelow company will lead the RFP process for food service in the Arena. Mr. Gardner informed that Bigelow work must be completed before September 30, 2020 as this will allow time for possibility of new vendor to set up. Counsel will prepare a resolution for Bigelow contract to be presented at next meeting.

Closed Session

There was no closed session.

Adjournment

Meeting adjourned at 9:59 a.m.

Adam Benson- Secretary

June 19, 2020

Honorable Chairperson Larry Reid and Commissioners of the Authority

As noted in my budget letter, we have not had an event at the Arena or the Stadium since early March. The Alameda County Health Officer has lifted some restrictions regarding gatherings of large numbers of persons but the continuing restrictions prohibit our ability to hold any events in the Arena and allow only limited use of the Stadium. The maximum allowed in the Stadium is 250 persons. This limitation allows the A's to use the Stadium but with no fans. At the moment we do not see the situation changing before September, if not later. Before booking any future events, we will check with the County Health Department for the latest directives regarding large gatherings for both the Arena and the Stadium. We will update the Board as more current information becomes available.

RingCentral Agreement

There has been no new development since our last report. We have reached agreement on all of the key issues and have asked RingCentral to confirm so that we can consummate the transaction. They have been slow in responding. They have a new president who confirmed in January their interest in proceeding on the basis we have negotiated. The person who has led the negotiations on the revised agreement is retiring the end of the month which makes it all the more important that we execute the agreement as soon as possible.

Faith-Based Organization Request for Parking Lot Use

An Oakland faith-based group has inquired about using the parking lot for a community healing and reconciliation service that would be drive-through only with all participants remaining in their vehicles except for speakers. The first requests came from a few individual congregations. I have declined those because we could not select one over others. If we proceed with consideration of the larger group organization there are certain protocols that must be met:

- The maximum number that we can accommodate under current restrictions
- The gathering would have to meet all the County Health Officer's guidelines
- There can be no conflict with any A's activities
- Adequate security must be arranged, including some police presence
- There must be controlled entrance, including possible permits
- Daytime only

Further restrictions currently apply:

- Event may not last more than three (3) hours
- Event must be by invitation only

- Parking must accommodate physical distancing
- Vehicle occupants must be of same household
- Face coverings required if windows are open
- Occupants must remain in vehicle

The group will be provided with these additional restrictions if they plan to proceed and I will notify the Board and seek approval.

There may be other protocols needed if the group proceeds.

Respectfully submitted,

Henry L. Gardner
Interim Executive Director

June 19, 2020

Honorable Chairperson Reid and Commissioners of the Authority

Submitted for your consideration and approval is the proposed budget for Fiscal Year 2020-21. The budget is balanced as submitted. We are able to achieve a balanced budget by a combination of major reductions in staffing, deferral of some maintenance and capital improvements, and a draw down on the reserve fund.

After a series of meetings and discussions with ASM staff and considering a variety of approaches to developing the budget, we believe that best efforts have been made to reduce as much costs as possible while maintaining a minimum level of support so as to properly care for the complex and position the staff to be prepared for ramping up when the opportunity comes to bring back events.

The budget we have prepared for FY 2020-21 is \$36,997,500. The budget for the current year is \$53,200,000 and for FY 2018-19 was \$67,831,865. The reduction from 2018-19 to 2019-20 was expected due to the Warriors leaving for San Francisco. The reduction from 2020-21 is almost entirely due to the shutdown of the facilities from mid-March 2020 and the probability that only limited activity is likely to occur the first half of next fiscal year. We have provided a comparison of the revenues and expenditures of these fiscal years in the attachment to the report.

The proposed budget represents a forty-three percent (43%) decrease from the current fiscal year. In order to achieve a balanced budget for next fiscal year it is necessary to make substantial reductions in the expense categories. Debt service on the Stadium is \$12,820,000 and on the Arena is \$9,300,000, for a total of \$22,120,000, none of which can be reduced. This leaves approximately \$15,000,000 to cover all of the other costs of operating the facilities, including \$3,000,000 for capital improvements. \$1,300,000 of the capital improvements are required under the lease agreement with the A's. The balance are improvements we believe are required to protect the integrity of the facilities. Other capital improvements are being deferred.

Given the forty-three percent (43%) decrease in revenues, substantial reductions are required in staffing. ASM is reducing its overall staffing by approximately fifty-five percent (55%), with major reductions in operations, security and administration. In our opinion, this is the minimum staffing level to maintain operations, security, and provide routine maintenance. Any further reductions are likely to have an adverse impact on the physical plant and impair our ability to ramp up when the opportunity occurs to host events.

We have examined the overhead expenses to identify areas where costs might be reduced. Most of these costs are fixed or unavoidable. They include utilities, which we expect further reductions during the course of the year with no events but there will still be some costs and we have taken that into consideration. General liability insurance, property insurance, possessory interest taxes are pretty much fixed. We will try to get a reduction in these categories but not in time to prepare the budget. That will be a months-long process, with uncertain outcomes. These costs are approximately \$6,000,000.

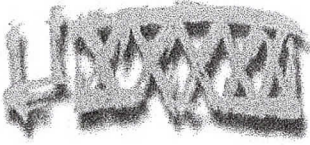
Needless to say, developing a budget in these extraordinary times is a huge challenge. Unfortunately, operating and maintaining the Coliseum Complex has not yielded a profit in the best of times, going back to 1995. The expectation that revenues generated would be sufficient to cover debt service never materialized.

Given all of the unknowns regarding events in 2020-21, we will provide quarterly updates and revisions to the budget as necessary.

We recommend adoption of the proposed budget for Fiscal Year 2020-21.

Respectfully submitted,

Henry L. Gardner
Interim Executive Director



OAKLAND-ALAMEDA COUNTY COLISEUM AUTHORITY
2020-21 Budget

REVENUES:

	Stadium	Arena	Total
Interest	350,000	350,000	700,000
Raiders Rent	525,000	-	525,000
Warriors Debt Service	-	9,300,000	9,300,000
Athletics Rent	1,250,000	-	1,250,000
Outfront Media	500,000	500,000	1,000,000
Cell Tower Leases	145,000	115,000	260,000
Facility Fees	67,500	345,000	412,500
Fund Balance	1,400,000	1,400,000	2,800,000
City/County Contributions	16,284,680	4,465,320	20,750,000
Total Revenues	20,522,180	16,475,320	36,997,500

EXPENSES:

Administration	450,000	450,000	900,000
Legal	125,000	575,000	700,000
Audit Fees	26,000	26,000	52,000
Coliseum Operations	5,733,580	4,226,920	9,960,500
Management Fees	27,500	237,500	265,000
Total Operating Expenses	6,362,080	5,515,420	11,877,500
 Capital Outlay	 1,340,100	 1,659,900	 3,000,000
 Debt Service			
Debt - Stadium	12,820,000	-	12,820,000
Debt - Arena	-	9,300,000	9,300,000
Total Debt Service	12,820,000	9,300,000	22,120,000
Total Expenses	20,522,180	16,475,320	36,997,500

City Share of Subsidy	10,375,000
County Share of Subsidy	10,375,000

REVENUE BUDGET 2020-21

REVENUES	18-19	19-20	20-21
	Actual	Budget	Budget
Club Dues	824,295	850,000	-
Parking Stadium	2,810,529	1,680,000	-
Parking Arena	2,006,851	-	-
Concessions Stadium	1,088,697	1,440,000	-
Concessions Arena	4,317,814	-	-
Naming allowance Stadium	-	-	-
Naming allowance Arena	1,134,437	-	-
Interest	555,855	700,000	700,000
Raiders Rent	2,975,000	7,500,000	525,000
Athletics Rent	1,500,000	1,250,000	1,250,000
Warriors Rent	1,948,563	-	-
Outfront Media	995,713	1,000,000	1,000,000
Cell Tower Leases	242,346	250,000	260,000
Warrior Premium	7,428,000	-	-
Warrior Debt Service	-	8,900,000	9,300,000
Warriors Exit Fee	-	2,500,000	-
Facility Fees			
Warriors	12,014,074	-	-
Other Arena	2,276,119	1,380,000	345,000
Stadium	713,572	270,000	67,500
Fund Balance	-	4,480,000	2,800,000
City/County Contributions	25,000,000	21,000,000	20,750,000
Grand Total	67,831,865	53,200,000	36,997,500

EXPENSE BUDGET 2020-21

EXPENSES	18-19	19-20	20-21
	Actual	Budget	Budget
Administration	493,959	1,130,000	900,000
Legal	545,196	950,000	700,000
Audit Fees	47,746	50,000	52,000
Coliseum Operations	33,594,525	25,165,000	9,960,500
Premium Seating Marketing	675,000	-	-
Management Fees	1,528,980	1,060,000	265,000
Capital Outlay			
Stadium	1,281,103	1,150,000	1,340,100
Arena	2,175,268	1,975,000	1,659,900
Debt service			
Stadium	12,818,329	12,820,000	12,820,000
Arena	8,592,887	8,900,000	9,300,000
Grand Total	61,752,992	53,200,000	36,997,500

Arena Debt Service Schedule

Periods Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Outstanding Balance
						48,735,000
8/1/2020			825,241	825,241		
2/1/2021	7,600,000	2.957%	825,240	8,425,240	9,250,481	41,135,000
8/1/2021			712,874	712,874		
2/1/2022	8,200,000	3.157%	712,874	8,912,874	9,625,748	32,935,000
8/1/2022			583,438	583,438		
2/1/2023	8,800,000	3.343%	583,436	9,383,436	9,966,874	24,135,000
8/1/2023			436,345	436,345		
2/1/2024	9,250,000	3.493%	436,345	9,686,345	10,122,690	14,885,000
8/1/2024			274,794	274,794		
2/1/2025	10,000,000	3.643%	274,794	10,274,794	10,549,588	4,885,000
8/1/2025			92,644	92,644		
2/1/2026	4,885,000	3.793%	92,644	4,977,644	5,070,288	-
Total	\$48,735,000		\$5,850,669	\$54,585,669	\$54,585,669	-

Stadium Debt Service Schedule

Periods Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Outstanding Balance
						55,445,000
8/1/2020			1,386,125	1,386,125		
2/1/2021	10,035,000	5.000%	1,386,125	11,421,125	12,807,250	45,410,000
8/1/2021			1,135,250	1,135,250		
2/1/2022	10,535,000	5.000%	1,135,250	11,670,250	12,805,500	34,875,000
8/1/2022			871,875	871,875		
2/1/2023	11,065,000	5.000%	871,875	11,936,875	12,808,750	23,810,000
8/1/2023			595,250	595,250		
2/1/2024	11,615,000	5.000%	595,250	12,210,250	12,805,500	12,195,000
8/1/2024			304,875	304,875		
2/1/2025	12,195,000	5.000%	304,875	12,499,875	12,804,750	-
Total	\$55,445,000		\$8,586,750	\$64,031,750	\$64,031,750	-

AEG Capital	Arena	Stadium	Total
Stadium	-	590,100	590,100
Arena	909,900	-	909,900
Both	750,000	750,000	1,500,000
Grand Total	1,659,900	1,340,100	3,000,000

Administration		
	Executive Director	210,000
	Executive Assistant	151,000
	OACCI Retirement Plan	485,000
	Other Administrative Expenses	54,000
	Total	\$ 900,000

OAKLAND-ALAMEDA COUNTY COLISEUM AUTHORITY

RESOLUTION NO. 2020 - ____

**RESOLUTION APPROVING THE BUDGET FOR FISCAL YEAR 2020-2021 IN THE
AMOUNT OF \$36,997,500 FOR THE OAKLAND-ALAMEDA COUNTY COLISEUM
AUTHORITY**

WHEREAS, the Auditor and Interim Executive Director of the Oakland-Alameda County Coliseum Authority ("Authority") have prepared a draft budget for Fiscal Year 2020-2021, attached hereto ("Budget"); and

WHEREAS, the Budget includes input from relevant City and County staff as well as ASM Global, the Authority's event operator for the Coliseum Complex ("ASM"); and

WHEREAS, the Budget reflects a significant decrease in both revenues and expenditures from the previous fiscal year, due to the actual and anticipated impacts of COVID-19; and

WHEREAS, the ongoing impacts of COVID-19 make it difficult to provide definitive calculations, and the Budget will likely require future adjustments as events unfold during the fiscal year; and

WHEREAS, the Authority Board has carefully considered the Budget; and

NOW THEREFORE BE IT RESOLVED, that the Authority Board does hereby approve the Budget; and

BE IT FURTHER RESOLVED that the Authority's Interim Executive Director is hereby directed to return, periodically, to the Authority Board with an update on the Budget, including with analysis related to any additional cost savings that may be achieved for other overhead expenses during this time of crisis; and

BE IT FURTHER RESOLVED that the Authority's Interim Executive Director is hereby authorized to take such actions necessary to implement the Budget, including coordination with ASM to appropriately allocate resources to maintain and secure the Coliseum Complex.

PASSED AND ADOPTED by the governing board of the Oakland-Alameda County Coliseum Authority, this ____ day of June 2020, by the following vote:

Ayes:

Noes:

Absent:

LARRY REID, CHAIR

ATTEST:

SECRETARY