
Oakland-Alameda County
Coliseum Authority

OAKLAND-ALAMEDA COUNTY COLISEUM AUTHORITY

**NOTICE AND AGENDA
BOARD OF COMMISSIONERS
OAKLAND ARENA PLAZA CLUB
7000 COLISEUM WAY
OAKLAND CA 94621**

REMOTE ATTENDANCE

**Commissioner David Haubert
Scott Haggerty Heritage House
4501 Pleasanton Ave
Pleasanton, CA 94566**

**Commissioner Chuck Baker
1807 Martin Luther King Jr. Way
Oakland, CA 94612-1348**

You are invited to a Zoom webinar.

When: Jun 16, 2023 08:30 AM Pacific Time (US and Canada)

Topic: OACCA Board Meeting 6/16/23

Please click the link below to join the webinar:

<https://us06web.zoom.us/j/87257604374?pwd=RGN4bU8zdTlGaDE5c01PT2l4Wkxidz09>

Passcode: 547235

Or One tap mobile :

+16694449171,,87257604374#,,,,*547235# US

+16699006833,,87257604374#,,,,*547235# US (San Jose)

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

+1 669 444 9171 US+1 669 900 6833 US (San Jose)

+1 346 248 7799 US (Houston)+1 719 359 4580 US

+1 253 205 0468 US+1 253 215 8782 US (Tacoma)+1 386 347 5053 US

+1 507 473 4847 US+1 564 217 2000 US+1 646 931 3860 US

+1 689 278 1000 US+1 929 205 6099 US (New York)

+1 301 715 8592 US (Washington DC)+1 305 224 1968 US

+1 309 205 3325 US+1 312 626 6799 US (Chicago) +1 360 209 5623 US

Webinar ID: 872 5760 4374

Passcode: 547235

International numbers available: <https://us06web.zoom.us/j/87257604374?pwd=RGN4bU8zdTlGaDE5c01PT2l4Wkxidz09>

Friday, June 16, 2023

8:30 a.m.

1. CALL TO ORDER

2. ROLL CALL

OAKLAND-ALAMEDA COUNTY COLISEUM AUTHORITY

3. OPEN FORUM

4. APPROVAL OF MINUTES

5. REPORTS

5a. Executive Director Report

1. Ten Months Budget Report
2. Proposed Budget FY 2023-24
3. Oakland Roots Soccer Request for Temporary Use of Parking Lot C
4. Illegal Hot Dog Vendors at Coliseum

5b. General Manager Report

6. NEW BUSINESS

RESOLUTION APPROVING THE BUDGET FOR FISCAL YEAR 2023-2024 FOR THE OAKLAND
ALAMEDA COUNTY COLISEUM AUTHORITY


7. CLOSED SESSION

CONFERENCE WITH LEGAL COUNSEL – INITIATION OF LITIGATION:

Initiation of litigation pursuant to Government Code Section 54956.9(d) (two cases)

CONFERENCE WITH REAL PROPERTY NEGOTIATORS:

- Property: 8001 S. Coliseum Way, Oakland
(Assessor's Parcel #42-4328-1-24)
Agency Negotiator: Henry Gardner, Executive Director
Negotiating Parties: County of Alameda and City of Oakland
Under Negotiation: Price and Terms of Payment
- Property: 7000 Coliseum Way, Oakland
(Assessor's Parcel #s 41-3901-8 and -9)
Agency Negotiator: Henry Gardner, Executive Director & Nicole Strange, AEG
Negotiating Parties: Oakland Pro Soccer, LLC
Under Negotiation: Price and Terms of Payment
- Property: 7000 Coliseum Way, Oakland
(Assessor's Parcel #41-3901-8 and -9)
Agency Negotiator: Henry Gardner, Executive Director & Nicole Strange, AEG
Negotiating Parties: African American Sports and Entertainment Group, LLC
Under Negotiation: Price and Terms of Payment for the license of the property



Oakland-Alameda County
Coliseum Authority

OAKLAND-ALAMEDA COUNTY COLISEUM AUTHORITY

8. REPORT FROM COUNSEL ON CLOSED SESSION

9. ADJOURNMENT



Oakland-Alameda County
Coliseum Authority

Oakland-Alameda County Coliseum Authority
May 19, 2023
Special Zoom Board Meeting Minutes

CALL TO ORDER

Chair Kaplan called the meeting to order at 8:47 a.m.

ROLL CALL

Chair Kaplan
Commissioner Baker
Commissioner Thompson

V. Chair Miley
Commissioner Vukasin
Commissioner Haubert

OPEN FORUM

Zennie Abraham recommended starting a Sports Commission.

Natalya Pemberton complemented the Roots and Soul organization and recommended support and approval of the use of Coliseum Parking Lot.

APPROVAL OF MINUTES

The meeting minutes for February 27, 2023, was submitted for approval with amendment to strike the word intuition and replace with initiative in 6B open forum. Commissioner Haubert moved to approve, and Commissioner Thompson seconded the motion. Roll Call: Commissioners: Baker, Haubert, Vukasin, Thompson, Miley, and Kaplan approved. The motion was approved by six aye votes.

REPORTS

Executive Director Henry Gardner presented and summarized the proposed budget.

OPEN FORUM

5a. Zennie Abraham suggested options to reduce PGE expense.

Collette Lucas-Cowell ask why the projected management fees were higher. Greg Hatch VP of AEG Finance replied due to the increase of event/concert revenue and operations. Chuck Baker questioned how concerts and events are marketed. GM Nicole Strange replied due to overall support of the AEG team and promoters. Zennie questioned Live Nation lawsuit and the use of Black Promoters at Oakland Coliseum GM Nicole Strange replied she was unaware of the lawsuit and AEG works with all promoters equally including the Black Promoters Collective, Commissioner Miley noted if Roots and WNBA team come to Oakland would be positive and great opportunities for Oakland.

ED Gardner complimented the General Manager and her ASM team on all the successful concerts booked.

5b. General Manager Nicole Strange updated the board on current and past events, Ms. Strange gave the board a summary of successful non-profit events that occurred at the Coliseum.

- Fair Chance Job Fair – April 25, 2023, transition of formerly incarcerated to transition back into workforce; 80 employers and 850 job seekers attended.
- Showcase – April 25, 2023, to welcome prospective private event and sponsorship clients, media partners and community leaders.
- Read Across America Book Distribution – AEG Community Foundation partnered with MLK Jr. Elementary School to celebrate Read Across America with more than 900 new educational books.

Open Forum

Zennie Abraham asks the team to post all the activities, including nonprofit events for public viewing.

Ray Bobbitt complimented the AEG team on their assistance with the recent visit from Castlemont High School architectural students.

TELECONFERENCE DISCUSSION

The Board reviewed the rules and requirements for the Commissioners teleconference participation.

OPEN FORUM

Zennie Abraham asked the Board to write a Business Plan that would encompass various components of the operations of OACCA.

CLOSED SESSION

The Board moved to closed session

REPORT FROM COUNSEL ON CLOSED SESSION

The Board has nothing to report from closed session.

ADJOURNMENT

The meeting adjourned at 10:45 a.m.

Erin Rosenberg / Secretary



Oakland-Alameda County
Coliseum Authority

Oakland-Alameda County Coliseum Authority
February 27, 2023
Special Zoom Board Meeting Minutes Amended

CALL TO ORDER

Chair Kaplan called the meeting to order at 8:33 a.m.

ROLL CALL

Chair Kaplan
Commissioner Baker
Commissioner Thompson
Commissioner Vukasin

V.Chair Miley (joined 9:09)
Commissioner Jenkins
Commissioner Iglesias
Commissioner Haubert

OPEN FORUM

Zennie Abraham recommended to the board to add a sports commission to their branch of authority.

The agenda was taken out of order.

PRESENTATIONS

The Auditors report was presented by Annie Louie from MGO.

OPEN FORUM

Zennie Abraham spoke reflecting the many years of viewing the auditors report which reminded him of his bank statement.

Commissioner Haubert moved to accept the auditors report and Commissioner Iglesias seconded the motion. Roll Call: Commissioners Haubert, Jenkins, Baker, Thompson, Vukasin, and Kaplan approved. The motion was approved by 7 aye votes.

The TELECONFERENCE MEETING report was presented by Andrea Weddle.

The report summarized the end of teleconference rule AB361 and the new rules in AB2449.

Chair Kaplan recommended to the OACCA board to have hybrid meetings allowing the public and others to attend remotely. Allowing broadcasting options with zoom and adhering to AB2449 rules.

OPEN FORUM

Zennie Abraham spoke regarding considering internship to assist staff of the JPA.

APPROVAL OF MINUTES

The meeting minutes for January 27, 2023, was submitted for approval. Commissioner Haubert moved to approve, and Commissioner Iglesias seconded the motion. Roll Call: Commissioners: Baker, Haubert, Vukasin, Iglesias, Thompson, Miley, and Kaplan approved. The motion was approved by 8 aye votes.

Reports

6.A

1. Executive Director Henry Gardner summarized the Budget report.

Open Forum Speakers:

Zennie Abraham ask what is management fees. Craig Boyer answered increase fees due to increase revenues generated from concert and events.
board of the reasons of the PGE increase, which is covered in the budget,

6.B

Nicole Strange AEG General Manager updated the board on past, present and future events. GM reported the power has been restored from the storm damage.

PRESENTATIONS

Roots Presentation

Lindsay Barenz gave presentation on the background history of Roots Soccer. She highlighted the strengths the soccer team brings to the Oakland community. The Soccer games continue to grow and have sell out attendance. Lydia Tan discussed the interim and technical goals of finding a new home for the soccer team. Malibu Site has the potential of hosting 10k in attendance, parking, and BART accessible.

Commissioner Iglesias thanked Lydia and Lindsay for a good presentation

Open Forum

Zennie Abraham said fantastic presentation; he questioned the drainage issues at Malibu Site and what is the cost and how will this be funded? Lydia answered :there are many components to consider and the funding is being researched. Jesse Barush, Natalya Pemberton, Wayne Binkley, and Lauren Wheeler believe Roots coming to Malibu Site is a benefit to the community. Don't Mind Me does not agree with the Roots soccer team moving to Malibu site.

Discussions

ED Gardner summarized the discussion to plan and launch hosting Cricket games in Fall of 2023. Commissioner Haubert discussed the increase attendance and popularity of the sport Cricket. Commissioner Baker expressed his excitement and gratitude to Executive Director and commissioners in entertaining the potential development of hosting American and International Cricket games

Open Forum

Zennie Abraham ask is there a business plan for this development.
Joray Leon expressed his agreement with potential Cricket plan.

Request from V.Chair Miley for 150K contribution to AEG community Foundation. The foundation funds many events within the community. V Chair Miley mentioned the request was from his own initiative and not a request from anyone The Raiders and Warriors funded the foundation through bag check and the AEG foundation has suffered since both teams have moved. No action will be taken at this time.

Commissioner Baker ask what is the impact and quality control on the services provided.

Commissioner Iglesias would like to add more than 150k.

Commissioner Jenkins would like a presentation on the events the foundation funds

Commissioner Haubert ask what are the future plans for supporting youth programs.

Open Forum

Zennie Abraham thanked V.Chair Miley for bring this item to the board. Zennie reemphasized having business plans for all new plans and recommendations.

ADJOURNMENT

Meeting adjourned at 10:41 a.m.

Elizabeth Lake / Acting Secretary

June 16, 2023

Honorable Chairperson Rebecca Kaplan and Commissioners of the Authority

6.a

1. Ten Months Budget Report

The Ten Months Budget Report is included in the agenda packet as Exhibit 1. The report covers the period of July 1, 2022 to April 30, 2023. Revenues and expenditures for the month of May are not included in this report because the figures were not available at the time of this writing but are now available, and give us further confidence that we will end the fiscal year with a surplus between \$4,000,000 and \$5,000,000. Once those numbers are finalized, I will recommend that we reduce the amount of subsidy needed from the City and County for next fiscal year by that amount.

Revenues

Total revenues for the Stadium are budgeted at \$20,497,000 and \$21,217,204 have been received. Arena revenues are budgeted at \$16,229,000 and \$16,308,747 have been received. Revenues for the two facilities combined have already exceeded budget by \$800,000 at the end of the ten-month period. The revenue category that is projected to be under budget is the naming rights for the Stadium.

Expenditures

At the ten months period, expenditures for the Stadium are \$6,208,212 and are budgeted at \$9,483,000. Expenditures for the Arena are budgeted at \$3,825,000 and are offset by (\$1,588,719) because of better than projected activities, driving the surplus at the end of the fiscal year. Capital expenses for the Stadium are close to budget and capital expenses for the Arena are substantially below budget, projected to be less than half. Debt service is fixed and the final numbers will be right on target.

We remain optimistic for a successful fiscal year ending on June 30, 2023.

2. Proposed Budget FY 2023-24

Staff has proposed for your consideration adoption of the budget for Fiscal Year 2023-24 in the amount of \$42,029,000. The budget is balanced with an estimated amount of revenues and equal amount of expenditures. Exhibit 2 shows the detail by category and comparison of FY 2022-23 to the proposed budget for FY 2023-24.

Revenues

The major change in revenues is the elimination of revenues from naming rights for the Stadium, resulting from the termination of the agreement by RingCentral. We believe the remaining estimates are realistic, based on the current and projected activities next fiscal year. These revenues are detailed in Exhibit 2.

Expenditures

The expense categories are based on this year's expenditures and projections to the end of the fiscal year. Management expenses will increase, due to increase event activity, mainly in the Arena. Debt service is fixed and the amount is known. We have included the debt service schedules for the Arena and the Stadium. The debt on the Stadium will retire on February 1, 2025 and on the Arena on February 1, 2026.

Capital expenditures on the Arena are estimated at \$4,584,000 and \$2,671,000 on the Stadium, for a total of \$7,255,000.

Administrative costs are estimated at \$910,000, of which \$485,000 is for the closed retirement plan for former employees of the Oakland-Alameda County Coliseum, Inc., the predecessor of the Oakland-Alameda County Coliseum Authority.

Staff recommends approval of the proposed budget for Fiscal Year 2023-24.

3. Oakland Roots Soccer Request for Temporary Use of Parking Lot C

Oakland Roots Soccer has requested temporary use of Parking Lot C for several months while they continue to pursue a permanent site which they hope to secure in 2025. They are currently using the soccer field at Cal State East Bay and will need to vacate that site later this year. We are currently reviewing the logistics of how they may be accommodated, given certain parameters. Logistically, we can only accommodate their use of Parking Lot C when there are no conflicts with A's games or dual events at the Stadium and the Arena. There are also several operational, management and security issues that need to be addressed. Any agreement must not result in any loss of revenues to the JPA. If this proves to be feasible, the games will be played in March to October.

4. Illegal Hot Dog Vendors at Coliseum

The number of illegal vendors has increased substantially over the last year, now numbering several dozens. This creates a major safety hazard for patrons using the parking lot. The vendors

block the spaces in front of, behind, and besides the parked vehicles making ingress and egress difficult. We are very concerned that if a fire breaks out, we will have the potential for serious injuries. None of these vendors are operating with permits and there is no process to determine the health standards for which cooked food has been prepared. We have met with the Oakland Police Department, the Fire Department, and the County Health and Environmental Division to determine the most effective course for at least trying to contain this illegal use. We are increasing police and security presence during large events, where the safety issues are most concerning.

Respectfully submitted,

Henry L. Gardner

ASM Global Oakland
General Manager's Board Report
June 16, 2023

Event Activity

Added Events:

- Erykah Badu – (June 21, 2023)
- Jubin Nautiyal – (July 29, 2023)
- Alicia Keys – (August 1, 2023)
- Lil Baby – (August 6, 2023)
- Greta Van Fleet – (August 8, 2023)
- Cirque Du Soleil Corteo – (August 17-20, 2023)
- Zach Bryan – (August 21, 2023)
- Sam Smith – (August 27, 2023)
- Lil Durk – (September 1, 2023)
- Arcangel – (September 7, 2023)
- Sid Sriram – (September 24, 2023)
- Christian Nodal – (October 1, 2023)
- Romeo Santos – (October 7, 2023)
- JOJI – (October 9, 2023)
- Maneskin – (October 13, 2023)
- Disney on Ice – (October 19-22, 2023)
- Atif Aslam – (November 3, 2023)
- Gabriel Iglesias – (November 17, 2023)
- Anita Baker – (December 23, 2023)

Postponed Events (new date):

- Kapil Sharma – (July 22, 2023)
- 85 South – (TBD)



OAKLAND-ALAMEDA COUNTY COLISEUM AUTHORITY
Budget to Actual Schedule
For the Period Ended April 30, 2023
(Estimated Based on Actuals to Date)

	Stadium		Arena		Total		Projection
	Budget	Actual	Budget	Actual	Budget	Actual	
REVENUES:							
Interest	\$ 200,000	\$ 366,759	\$ 200,000	\$ 289,448	\$ 400,000	\$ 656,207	\$ 874,943
Warriors Debt Service	-	-	-	9,966,875	10,100,000	9,966,875	9,966,875
Athletics Rent	1,250,000	1,250,000	10,100,000	-	1,250,000	1,250,000	1,250,000
Advertising	500,000	373,142	500,000	373,142	1,000,000	746,284	995,170
Cell Tower Leases	153,000	116,833	123,000	131,131	276,000	247,964	236,846
Facility Fees	510,000	1,525,407	1,940,000	2,168,708	2,450,000	3,694,115	4,043,936
Naming Rights	1,250,000	950,000	-	-	1,250,000	950,000	937,500
City and County Contributions	16,634,000	16,634,000	3,366,000	3,366,000	20,000,000	20,000,000	20,000,000
Miscellaneous	-	1,063	-	13,443	-	14,506	14,506
Total Revenues	20,497,000	21,217,204	16,229,000	16,308,747	36,726,000	37,525,951	38,319,776
EXPENDITURES:							
Current							
Administration	450,000	268,011	450,000	268,010	900,000	536,021	853,195
Legal	75,000	-	75,000	-	150,000	-	-
Audit	27,000	26,087	27,000	26,087	54,000	52,174	54,000
Coliseum Operations	8,772,000	5,417,975	2,118,000	(3,674,288)	10,890,000	1,743,687	4,072,282
Management Fees	159,000	496,139	1,155,000	1,791,472	1,314,000	2,287,611	2,637,611
Total Operating Expenditures	9,483,000	6,208,212	3,825,000	(1,588,719)	13,308,000	4,619,493	7,617,088
Capital Outlay	1,914,000	1,880,092	4,304,000	1,769,713	6,218,000	3,649,805	4,899,805
Debt Service							
Principal	10,679,000	10,679,000	8,800,000	8,800,000	19,479,000	19,479,000	19,479,000
Interest	371,000	370,193	1,169,000	1,166,874	1,540,000	1,537,067	1,540,000
Other	50,000	2,280	131,000	2,000	181,000	4,280	181,000
Total Debt Service Expenditures	11,100,000	11,051,473	10,100,000	9,968,874	21,200,000	21,020,347	21,200,000
Total Expenditures	\$ 22,497,000	\$ 19,139,777	\$ 18,229,000	\$ 10,149,868	\$ 40,726,000	\$ 29,289,645	\$ 33,716,893

Note: The Budget to Actual Schedule does not include the \$4 million of fund balance authorized by the Board of Commissioners for use as part of the fiscal year 2022-2023 budget.

OAKLAND-ALAMEDA COUNTY COLISEUM AUTHORITY

RESOLUTION NO. 2023-3

**RESOLUTION APPROVING THE BUDGET FOR FISCAL YEAR 2023-2024 FOR THE
OAKLAND-ALAMEDA COUNTY COLISEUM AUTHORITY**

WHEREAS, the Amended and Restated Joint Exercise of Powers Agreement ("JPA Agreement") between the City of Oakland ("City") and the County of Alameda ("County") established the Oakland-Alameda County Coliseum Authority ("Authority") whose powers are exercised by a Board of Commissioners ("Board") appointed by the City and the County;

WHEREAS, the Auditor and Executive Director of the Authority have prepared a draft budget for Fiscal Year 2023-2024, attached hereto ("Budget");

WHEREAS, the Budget includes input from relevant City and County staff as well as ASM Global ("ASM"), the Authority's event operator for the Coliseum Complex;

WHEREAS, the Budget reflects modest increases from the previous fiscal year due to the actual and anticipated impacts of COVID-19;

WHEREAS, the ongoing impacts of COVID-19 make it difficult to provide definitive calculations, and the Budget may require future adjustments as events unfold during the fiscal year;

WHEREAS, the Authority Board has carefully considered the Budget; and

NOW THEREFORE, BE IT RESOLVED, that the Authority Board does hereby approve the Budget; and

BE IT FURTHER RESOLVED, that the Authority's Executive Director is hereby directed to return, periodically, to the Authority Board with an update on the Budget, including with analysis related to any additional cost savings that may be achieved for other overhead expenses during this time of crisis; and

BE IT FURTHER RESOLVED, that the Authority's Executive Director is hereby authorized to take such actions necessary to implement the Budget, including coordination with ASM to appropriately allocate resources to maintain and secure the Coliseum Complex.

PASSED AND ADOPTED by the governing board of the Oakland-Alameda County Coliseum Authority, this 16th day of June 2023, by the following vote:

Ayes:

Noes:

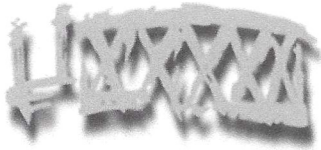
Absent:

AIR

Rebecca Kaplan, CH

ATTEST:

SECRETARY



OAKLAND-ALAMEDA COUNTY COLISEUM AUTHORITY
2023-24 Budget

	<u>Stadium</u>	<u>Arena</u>	<u>Total</u>
REVENUES:			
Interest	\$ 223,500	\$ 223,500	\$ 447,000
Warriors Debt Service	-	10,261,000	10,261,000
Athletics Rent	1,250,000	-	1,250,000
Advertising	500,000	500,000	1,000,000
Cell Tower Leases	135,000	104,000	239,000
Facility Fees	300,000	2,690,000	2,990,000
Fund Balance	4,000,000	1,842,000	5,842,000
City/County Contributions	18,242,500	1,757,500	20,000,000
Total Revenues	<u>24,651,000</u>	<u>17,378,000</u>	<u>42,029,000</u>
EXPENSES:			
Administration	455,000	455,000	910,000
Legal	75,000	75,000	150,000
Audit Fees	28,000	28,000	56,000
Coliseum Operations	10,172,000	250,000	10,422,000
Management Fees	145,000	1,725,000	1,870,000
Total Operating Expenses	<u>10,875,000</u>	<u>2,533,000</u>	<u>13,408,000</u>
Capital Outlay	<u>2,671,000</u>	<u>4,584,000</u>	<u>7,255,000</u>
Debt Service			
Principal	10,865,000	9,250,000	20,115,000
Interest	190,000	880,000	1,070,000
Other	50,000	131,000	181,000
Total Debt Service	<u>11,105,000</u>	<u>10,261,000</u>	<u>21,366,000</u>
Total Expenses	<u>\$ 24,651,000</u>	<u>\$ 17,378,000</u>	<u>\$ 42,029,000</u>

REVENUE BUDGET 2023-24

REVENUES	21-22	22-23	22-23	23-24	\$ Change	% Change
	Audited	Budget	Projected	Budget	22-23 Projected vs 23-24 Budget	22-23 Projected vs 23-24 Budget
City Parking Taxes*	\$ 654,454	\$ -	\$ -	\$ -	\$ -	n/a
Interest	329,371	400,000	874,943	447,000	(427,943)	-49%
Warriors Debt Service	9,625,749	10,100,000	9,966,875	10,261,000	294,125	3%
Athletics Rent	1,596,300	1,250,000	1,250,000	1,250,000	-	0%
Advertising	934,228	1,000,000	995,170	1,000,000	4,830	0%
Cell Tower Leases	198,152	276,000	236,846	239,000	2,154	1%
Facility Fees						
Arena	1,788,934	1,940,000	2,518,529	2,690,000	171,471	7%
Stadium	1,775,880	510,000	1,525,407	300,000	(1,225,407)	-80%
Naming Rights Stadium	517,500	1,250,000	937,500	-	(937,500)	-100%
Fund Balance	-	4,000,000	-	5,842,000	5,842,000	n/a
City/County Contributions	24,000,000	20,000,000	20,000,000	20,000,000	-	0%
Miscellaneous	107,240	-	14,506	-	(14,506)	-100%
Grand Total	\$ 41,527,808	\$ 40,726,000	\$ 38,319,776	\$ 42,029,000	\$ 3,709,224	10%

*The City of Oakland transmits parking taxes to OACCA. OACCA does not budget for parking taxes and records them when earned.

EXPENSE BUDGET 2023-24

EXPENSES	21-22	22-23	22-23	23-24	\$ Change	% Change
	Audited	Budget	Projected	Budget	22-23 Projected	22-23 Projected
					vs 23-24 Budget	vs 23-24 Budget
Administration	\$ 853,988	\$ 900,000	\$ 853,195	\$ 910,000	\$ 56,805	7%
Legal	-	150,000	-	150,000	150,000	n/a
Audit Fees	50,654	54,000	54,000	56,000	2,000	4%
Coliseum Operations	6,703,223	10,890,000	4,072,282	10,422,000	6,349,718	156%
Management Fees	1,745,818	1,314,000	2,637,611	1,870,000	(767,611)	-29%
Capital Outlay						
Stadium	1,234,865	1,914,000	2,380,092	2,671,000	290,908	12%
Arena	898,255	4,304,000	2,519,713	4,584,000	2,064,287	82%
Debt service						
Stadium	23,993,450	11,100,000	11,100,000	11,105,000	5,000	0%
Arena	9,627,749	10,100,000	10,100,000	10,261,000	161,000	2%
Grand Total	\$ 45,108,002	\$ 40,726,000	\$ 33,716,893	\$ 42,029,000	\$ 8,312,107	25%

Arena Debt Service Schedule

Periods Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Outstanding Balance
						\$ 24,135,000
8/1/2023			436,345	436,345		
2/1/2024	9,250,000	3.493%	436,345	9,686,345	10,122,690	14,885,000
8/1/2024			274,794	274,794		
2/1/2025	10,000,000	3.643%	274,794	10,274,794	10,549,588	4,885,000
8/1/2025			92,644	92,644		
2/1/2026	4,885,000	3.793%	92,644	4,977,644	5,070,288	-
Total	\$ 24,135,000		\$ 1,607,566	\$ 25,742,566	\$ 25,742,566	\$ -

Stadium Debt Service Schedule

Periods Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Outstanding Balance
8/1/2023			90,571	90,571		\$ 13,222,000
2/1/2024	10,865,000	1.370%	90,571	10,955,571	11,046,142	2,357,000
8/1/2024			16,145	16,145		
2/1/2025	2,357,000	1.370%	16,145	2,373,145	2,389,290	-
Total	\$ 13,222,000		\$ 213,432	\$ 13,435,432	\$ 13,435,432	\$ -

AEG Capital	Arena	Stadium	Total
Stadium	\$ -	\$ 1,462,000	\$ 1,462,000
Arena	3,375,000	-	3,375,000
Both	1,209,000	1,209,000	2,418,000
Grand Total	\$ 4,584,000	\$ 2,671,000	\$ 7,255,000

Administration		
	Executive Director	\$ 210,000
	Executive Assistant	160,000
	OACCI Retirement Plan	485,000
	Other Administrative Expenses	55,000
	Total	\$ 910,000